

NIRMALA COLLEGE OF PHARMACY MUVATTUPUZHA

Budget Allocation

For 2021-22 financial year



EXPENDITURE

a. Institutional level expenditure

Sl no	Particular	Allocated Proposed Amount
1.	Furniture	50,000
2.	Repair and maintenance	25,00,000
3.	Printing and stationary	9,00,000
4.	Electricity charges	7,00,000
5.	Telephone and internet charges	1,50,000
6.	Subscription & associations	11,50,000
7.	Newspaper and periodicals	5,000
8.	Travel expenses	1,00,000
9.	Advertisements	1,00,000
10.	Audit fee	45,000
11.	Interest and bank charges	15,00,000
12.	Remuneration	5,00,000
13.	Uniform	6,00,000
14.	Lab expenses/ chemicals	10,00,000
15.	Lab equipment	14,00,000
16.	Seminar/ Guest lectures	6,00,000
17.	R & D	14,00,000
18.	Library books & journals	3,50,000
19.	Vehicle expenditure	4,25,000
20.	Students support	15,00,000
21.	Postage	50,000
22.	Professional and other tax	2,82,500
23.	Miscellaneous	75,000

Total amount: Rs: 1,53,82,500.00/-



b. Academic expenditure

Sl no	Particular	Proposed Amount
1	PCI expenses	5,00,000
2	KUHS	40,00,000

Total amount: Rs: 45,00,000.00/-

c. Salary and insurance:

Sl no	Particular	Proposed amount
1.	Teaching and non teaching faculty	2,15,00,000
2.	Providence fund	7,25,000
3.	ESI	4,25,000
4.	Insurance	45,000

Total amount: Rs: 2,26,95,000.00/-

d. Charity : 25,00,000/-

Total expenditure: : 1,53,82,500 + 45,00,000+ 2,26,95,000 + 25,00,000 = 4,50,77,500/-
(Four cores fifty lakhs seventy seven Thousand and five hundred only)

Income :

Sl No	Particular /Item	Proposed Amount
1	Fees from students	7,50,00,000
2	Bank interest	7,00,000.00
3	KUHS remuneration	10,00,000.00
4	University exam fee	35,00,000.00

Total Income: 8,02,00,000.00



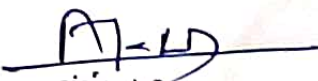
Consequent upon the discussion in the executive committee of Nirmala education society held on 24 March 2021 at Nirmala college of pharmacy, your budget proposal submitted has been considered for the financial year 2021-22. This to convey the administrative approval and expenditure sanction of the administrator of NCP. The expenditure amount approved is for the purpose as stated in your budget proposal submitted to the management. The total expenditure amount of 4,50,77,500/- (Four cores fifty lakhs seventy seven Thousand and five hundred only) has been approved and the breakup of the cost estimate and allocation is being attached .

Terms and conditions:

1. The work needs to be carried out in consultation with concerned officials. Civil works may be in consultation with concerned engineer or officer in charge.
2. All academic matters may be executed in consultation with the Principal /administrator or any other officer as suggested by the authority.
3. The fund allocated shall be limited to the amount marked and should not exceed the same.
4. However due to any uncontrolled situations, if the cost escalations takes place the prior approval of the authority may be obtained before execution of the work.
5. All purchase matters should be in consultation with the central purchase committee as per the normal purchase norms and practices of the institution.
6. Any quotations invited for any supply of item may be examined thoroughly and try to avoid any error or confusion to avoid any dispute in the matter between the parties. Further all the terms and conditions given in the order should be kept in letter, including the payment on satisfactory delivery and installation by the supplier.
7. Items purchased may be entered in the central purchase register.
8. All academic events are to be documented by publishing the proceeding and should be documented.
9. Any cash transactions should be against the voucher, counter signed by administrator/ principal or the appropriate authorities and proper document should be maintained by the accounting section.

Name and designation

Fr. JOS MAILADIATH
Administrator
NIRMALA COLLEGE OF PHARMACY
Muvattupuzha, Ernakulam (Dist.)
Kerala 686 661


signature

