

**NIRMALA COLLEGE OF PHARMACY
MUVATTUPUZHA**

Budget Allocation

For 2020-21 financial year



EXPENDITURE

a. Institutional level expenditure

Sl no	Particular	Proposed Amount	Approved Amount
1.	Furniture	2,00,000	2,00,000
2.	Electrical and other fittings	2,50,000	2,50,000
3.	Repair and maintenance	20,00,000	20,00,000
4.	Printing and stationary	6,00,000	6,00,000
5.	Electricity charges	6,00,000	6,00,000
6.	Telephone and internet charges	1,50,000	1,50,000
7.	Subscription & associations	5,00,000	5,00,000
8.	Newspaper and periodicals	15,000	15,000
9.	Travel expenses	3,50,000	3,00,000
10.	Advertisements	2,00,000	1,50,000
11.	Audit fee	60,000	60,000
12.	Interest and bank charges	23,00,000	23,00,000
13.	Remuneration	8,00,000	7,00,000
14.	Uniform	6,50,000	5,00,000
15.	Lab expenses/ chemicals	6,00,000	5,00,000
16.	Lab equipment	4,00,000	3,50,000
17.	Seminar/ Guest lectures	12,00,000	10,00,000

18	R & D	7,50,000	7,50,000
19	Library books & journals	3,00,000	3,00,000
20	Vehicle expenditure	4,50,000	3,50,000
21	Students support	18,00,000	18,00,000
22	Construction	2,00,00,000	2,00,00,000
23	Miscellaneous	3,50,000	3,50,000

Total amount: 3,37,25,000.00

b. Academic expenditure

Sl no	Particular	Proposed Amount	Approved amount
1	PCI expenses	1,50,000	1,50,000
2	KUHS	33,00,000	33,00,000

Total amount: 34,50,000 .00

c. Salary and insurance:

Sl no	Particular	Proposed amount	Approved amount
1.	Teaching faculty	1,85,00,000	1,70,00,000
2.	Non teaching faculty & office staff	63,00,000	60,00,000
3.	Providence fund	14,00,000	12,00,000
4.	ESI	2,00,000	2,00,000
5.	Insurance	75,000	75,000

Total amount: 2,44,75,000.00

d. Charity : 5,00,000

**Total expenditure: 3,37,25,000.00+ 34,50,000 .00+ 2,44,75,000.00 + 5,00,000 =
6,21,50,000.00/- (Six cores twenty one lakhs and fifty thousand only)**

Income :

Sl No	Particular /Item	Proposed Amount
1	Fees from students	6,85,00,000.00
2	Bank interest	5,00,000.00
3	KUHS remuneration	7,00,000.00
4	University exam fee	33,00,000.00

Total Income: 7,30,00,000.00 (Seven cores thirty lakhs only)

Consequent upon the discussion in the executive committee of Nirmala education society held on 21/March/ 2020 at Nirmala college of pharmacy, your budget proposal submitted has been considered for the financial year 2020-21. This to convey the administrative approval and expenditure sanction of the administrator of NCP. The expenditure amount approved is for the purpose as stated in your budget proposal submitted to the management. The total expenditure amount of **6,21,50,000.00/- (Six cores twenty one lakhs and fifty thousand only)** has been approved and the breakup of the cost estimate and allocation is being attached.

Terms and conditions:

1. The work needs to be carried out in consultation with concerned officials. Civil works may be in consultation with concerned engineer or officer in charge.
2. All academic matters may be executed in consultation with the Principal /administrator or any other officer as suggested by the authority.
3. The fund allocated shall be limited to the amount marked and should not exceed the same.
4. However due to any uncontrolled situations, if the cost escalations takes place the prior approval of the authority may be obtained before execution of the work.
5. All purchase matters should be in consultation with the central purchase committee as per the normal purchase norms and practices of the institution.
6. Any quotations invited for any supply of item may be examined thoroughly and try to avoid any error or confusion to avoid any dispute in the matter between the parties. Further all the terms and conditions given in the order should be kept in

letter, including the payment on satisfactory delivery and installation by the supplier.

7. Items purchased may be entered in the central purchase register.
8. All academic events are to be documented by publishing the proceeding and should be documented.
9. Any cash transactions should be against the voucher, counter signed by administrator/ principal or the appropriate authorities and proper document should be maintained by the accounting section.

Name and designation

ADMINISTRATOR
NIRMALA COLLEGE OF PHARMACY
Muvattupuzha, Ernakulam (Dist.)
Kerala - 686 661


signature

